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|------------------------------------|--|
| Proposed by: | Finance Committee |
| Attorney Review: | 07/26/2024 |
| First Reading: | 08/15/2024 |
| Second Reading: | _____ |
| Vote: <input type="checkbox"/> Aye | <input type="checkbox"/> Nay <input type="checkbox"/> Absent |

MUNICIPALITY OF SKAGWAY, ALASKA
ORDINANCE NO. 24-08

AN ORDINANCE OF THE MUNICIPALITY OF SKAGWAY, ALASKA AMENDING THE FY24 BUDGET TO ACCOUNT FOR CHANGES TO CAPITAL IMPROVEMENT PROJECTS AND UNEXPECTED EMERGENCY PORT FUND EXPENSES.

WHEREAS, only a portion of the budgets for School Restroom Design, Broadway Condition Assessment, Incinerator Design, Rockslide Mitigation, Cruise Float Construction, and Ore Peninsula Redevelopment will be used in FY24, and these line items can be reduced in FY24; and

WHEREAS, the Street Sign Replacement Design and West Creek River Levee project budgets must be increased to accommodate proposals approved by the Assembly; and

WHEREAS, the Municipality would like to begin designing and installing electrical utilities on the Ore Dock, necessary to the efficiency and safety of the Port of Skagway, which funding should be properly allocated from Port revenues; and

WHEREAS, the Skagway River Levee Design (funded by Army Corps of Engineers), Seven Pastures ADA Upgrades (grant not awarded), and Marine Services Platform projects will not be completed in FY24, and these line items can be removed from the FY24 budget; and

WHEREAS, the Port Fund budget must be adjusted to accommodate unexpected emergency expenses related to the cruise float dock breaking apart in transit, which was not caused by the Municipality but for which the Municipality incurred substantial costs to effect the timely repair and transit of the float dock to the Port of Skagway for the benefit of dock and Port users;

NOW THEREFORE, BE IT ORDAINED AND ENACTED BY THE MUNICIPALITY OF SKAGWAY, ALASKA AS FOLLOWS:

Section 1. Classification. This is a non-code ordinance.

Section 2. Purpose. To amend the FY24 budget to account for changes to capital improvement projects and unexpected emergency Port Fund expenses.

Section 3. Amendment. The FY24 Municipality of Skagway Budget is hereby amended as follows:

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| FUND | AMOUNT | FROM | TO |
|--|------------------|-------------------|-------------------|
| SALES TAX FUND | | | |
| no revenue | - | - | - |
| Total Revenue & Transfers In | - | 9,825,000 | 9,825,000 |
| School Restroom Design | (150,000) | 250,000 | 100,000 |
| Broadway Condition Assessment | (32,000) | 47,000 | 15,000 |
| Street Sign Replacement Design | 10,000 | 32,000 | 42,000 |
| Skagway River Levee Design | (40,000) | 40,000 | - |
| Incinerator Design | (92,000) | 192,000 | 100,000 |
| Total Expense & Transfers Out | (304,000) | 13,706,759 | 13,402,759 |
| surplus/(deficit) | 304,000 | (3,881,759) | (3,577,759) |
| CPV EXCISE TAX FUND | | | |
| no revenue | - | - | - |
| Total Revenue & Transfers In | - | 5,045,000 | 5,045,000 |
| Incinerator Design | (208,000) | 408,000 | 200,000 |
| Total Expense & Transfers Out | (208,000) | 7,469,229 | 7,261,229 |
| surplus/(deficit) | 208,000 | (2,424,229) | (2,216,229) |
| LAND FUND | | | |
| no revenue- reduction in reserves | - | - | - |
| Total Revenue & Transfers In | - | 65,240 | 65,240 |
| Transfer to Capital Projects | 20,000 | 150,000 | 170,000 |
| Total Expense & Transfers Out | 20,000 | 167,500 | 187,500 |
| surplus/(deficit) | (20,000) | (102,260) | (122,260) |
| WATER/SEWER FUND | | | |
| Federal Grant | 1,200,000 | - | 1,200,000 |
| Total Revenue & Transfers In | 1,200,000 | 1,240,050 | 2,440,050 |
| Transfer to Capital Projects | 1,200,000 | 6,400 | 1,206,400 |
| Total Expense & Transfers Out | 1,200,000 | 1,246,450 | 2,446,450 |
| surplus/(deficit) | - | (6,400) | (6,400) |

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| FUND | AMOUNT | FROM | TO |
|--|---------------------|-------------------|-------------------|
| PORT FUND | | | |
| State Grant- Rock Slide | 1,100,000 | - | 1,100,000 |
| Total Revenue & Transfers In | 1,100,000 | 14,584,400 | 15,684,400 |
| | | | |
| Contractual | 250,000 | 571,500 | 821,500 |
| Legal | 150,000 | 200,000 | 350,000 |
| Insurance | 260,000 | 184,200 | 444,200 |
| Engineering | 250,000 | 100,000 | 350,000 |
| Repairs & Maintenance | 250,000 | 150,000 | 400,000 |
| Environmental Compliance & Remediation | 300,000 | 200,000 | 500,000 |
| Transfer to Capital Projects- Bond projects | 20,000,000 | - | 20,000,000 |
| Transfer to Capital Projects- Reserve projects | (2,150,000) | 5,500,000 | 3,350,000 |
| Total Expense & Transfers Out | 19,310,000 | 12,920,150 | 32,230,150 |
| surplus/(deficit) | (18,210,000) | 1,664,250 | (16,545,750) |
| CAPITAL PROJECTS FUND | | | |
| Sales Tax Funding | (304,000) | 3,910,600 | 3,606,600 |
| CPV Excise Tax Funding | (208,000) | 2,322,000 | 2,114,000 |
| Land Funding | 20,000 | 150,000 | 170,000 |
| Water Dept Funding | 1,200,000 | - | 1,200,000 |
| Port Revenue Bond Funding | (26,985,366) | 46,985,366 | 20,000,000 |
| Port Funding | (2,150,000) | 5,500,000 | 3,350,000 |
| Grant Funding | (22,309,085) | 22,309,085 | - |
| Total Revenue & Transfers In | (50,736,451) | 84,683,451 | 33,947,000 |
| | | | |
| Fire Apparatus | (1,700,000) | 1,700,000 | - |
| School Restroom Design | (150,000) | 250,000 | 100,000 |
| Broadway Condition Assessment | (32,000) | 47,000 | 15,000 |
| Street Sign Replacement Design | 10,000 | 32,000 | 42,000 |
| Skagway River Levee Design | (40,000) | 40,000 | - |
| Incinerator Design | (300,000) | 600,000 | 300,000 |
| West Creek River Levee | 20,000 | 100,000 | 120,000 |
| 7 Pastures ADA Upgrades | (809,085) | 809,085 | - |
| Rockslide Mitigation | (8,500,000) | 10,600,000 | 2,100,000 |
| Marine Services Platform | (12,500,000) | 12,500,000 | - |
| Cruise Float Construction | (24,696,876) | 41,696,876 | 17,000,000 |
| Ore Peninsula Redevelopment | (2,288,490) | 5,288,490 | 3,000,000 |
| Ore Dock Electrical | 250,000 | - | 250,000 |
| Total Expense & Transfers Out | (50,736,451) | 84,683,451 | 33,947,000 |
| surplus/(deficit) | - | - | - |

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Section 4. Effective Date. This ordinance shall become effective immediately upon adoption.

PASSED AND APPROVED by a duly constituted quorum of the Borough Assembly of the Municipality of Skagway this __ day of _____, 2024.

Sam Bass, Mayor

ATTEST:

Steve Burnham Jr., Borough Clerk

(SEAL)