

REPEALED ON MARCH 15, 2018
RESOLUTION NO. 18-06R

Proposed by: Administration
Vote: 5 Aye 0 Nay 1 Absent

MUNICIPALITY OF SKAGWAY, ALASKA RESOLUTION NO. 15-19R

A RESOLUTION OF THE MUNICIPALITY OF SKAGWAY, ALASKA AUTHORIZING STAFF TO APPLY FOR A STATE OF ALASKA DEPARTMENT OF ENVIRONMENTAL CONSERVATION ALASKA DRINKING WATER FUND LOAN IN THE AMOUNT OF \$970,430, TO FUND THE WOODSTAVE WATER TANK PROJECT.

WHEREAS, funding is needed for: the cost of construction of a 250,000 gallon woodstave water tank and supporting foundation; and

WHEREAS, ADEC offers low-interest loans to Alaskan municipalities for financing water, wastewater and water quality related projects through ADWF; and

WHEREAS, the desired ADWF loan will be in the amount of \$970,430, at 1.5% interest for a 20-year term;

NOW, THEREFORE BE IT RESOLVED by the Borough Assembly of the Municipality of Skagway that the borough manager is authorized to apply on behalf of the Municipality of Skagway for a State of Alaska Department of Environmental Conservation Alaska Drinking Water Fund loan in the amount of \$970,430, to fund the construction of a woodstave water tank; and

BE IT FURTHER RESOLVED that if the loan is approved by ADEC, the borough manager is authorized to execute any and all documents that may be required by ADEC to reflect the indebtedness, the terms of its repayment, and any security therefore, including but not limited to an agreement for the loan and a promissory note.


PASSED AND APPROVED by a duly constituted quorum of the Borough Assembly of the Municipality of Skagway this 7th day of May, 2015.

ATTEST.

Emily A. Deach
Borough Clerk

(SEAL)




Mark Schaefer, Mayor